IN THE HIGH COURT OF BOMBAY AT GOA

CIVIL APPLICATION NO. 298 OF 2005

IN

APPEAL UNDER ARBITRATION ACT NO. 5 OF 2005

UNION OF INDIA THROUGH THE EXECUTIVE ENGINEER ....Applicant

Versus

M/S. PREMIER BUILDERS ....Respondent

Mr. E. P. Badrinarayan, Advocate for the applicant.

Mr. Sudesh Usgaonkar, Advocate for the respondent.

Coram:- SMT. RANJANA DESAI, J.

Date:- 5th July, 2006

P.C.

The appellant shall deposit the entire amount awarded under the impugned award in this Court by 31st August, 2006. The respondent is permtited to withdraw an amount of Rs.6,17,068/- without furnishing any security. The respondent shall withdraw the balance amount upon furnishing Bank Guarantee to the satisfaction of the Registrar of this Court. Point of maintainability is kept open.

SMT. RANJANA DESAI, J.

ssm.